RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:

LLA METROPOLITAN DISTRICT NO. 2

HELD (MONDAY, OCTOBER 23, 2023, 10:30 A.M.

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors of the LLA Metropolitan District No. 2, Weld County, State of Colorado was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualifications to serve on the Board:

Debbie Frederiksen, President
Mark Maes, Secretary/Treasurer
Julie Stencel, Assistant Secretary

Also present was: Dianne Miller, Rhonda Bilek, and Sonja Steele of Miller Law, pllc; Diane Wheeler and Gavan Archibald of Simmons & Wheeler,

CALL TO ORDER

Ms. Miller noted that a quorum of the Board was present and the Directors confirmed their qualifications to serve. The meeting was called to order at 10:37 a.m.

DISCLOSURE MATTERS

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Bord reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determine that participation of the members present was necessary to obtain a quorum or otherwise enable to the Board to act.

Ms. Frederiksen disclosed her interests as an owner of property within the District and an employment relationship with Public Service of Colorado and Xcel Energy. This disclosure is associated with items on the agenda that may affect her interests.

Mr. Maes disclosed his interests as an owner of property within the District and an employment relationship with Public Service of Colorado and Xcel Energy. This disclosure is associated with items on the agenda that may affect his interests.

Ms. Stencel disclosed her interests as an owner of property within the District and an employment relationship with Public Service of Colorado and Xcel Energy. This disclosure is associated with items on the agenda that may affect her interests.

Written Disclosures of interests of all the directors were filed with the Secretary of State prior to the meeting.

MEETING INFORMATION

Zoom Videoconference:
https://us02web.zoom.us/j/87030250227?pwd=Z3Y1MzB0cmF2MEhSMWJmRzVzaStEZz09&from=addon

Meeting ID: 870 3025 0227
Password: 491630
Telephone: 1 719 359 4580

MINUTES

The minutes for the May 1, 2023, meeting were reviewed by the Board. Director Stencel moved to approve the minutes as presented. Upon second by Director Mawes, vote was taken, and motion carried unanimously.

PUBLIC HEARING

Ms. Miller opened the public hearing, there being no public in attendance and no comments submitted, the public hearing was closed.

Consider Approval of the 2023 Budget Amendment:

Mr. Archibald reviewed the 2023 budget with the Board of Directors and noted that due to an increase in expenditure the 2023 budget will need to be amended. Director Frederiksen moved to approve the 2023 budget amendment. Upon second by Director Maes, vote was taken, and motion carried unanimously.

PUBLIC HEARING

Consider adoption of the 2024 Budget, certify Mill Levy and Appropriate 2024 Expenditures:

Ms. Wheeler and Mr. Archibald presented the draft 2024 budget to the Board of Directors. Questions regarding the expenses and mill levy. After discussion Director Stencel moved to adopt the 2024 budget and resolution with the request to change the mill levy to 35.000 mills and subject to the final AV from the County. Upon second by Director Maes, vote was taken, and motion carried unanimously.

Director Stencil moved to appoint Director Maes as the committee to review the 2024 Budget with Simmons & Wheeler based on the Final AV. Upon second by Director Frederiksen, vote was taken, and motion carried unanimously.

RESOLUTIONS

2024 Annual Administrative Resolution: Ms. Miller presented the Resolution to the Board. After Discussion the Board made no changes and kept the director positions the same. Director Stencel moved to approve the 2024 Annual Administrative Resolution. Upon second by Director Maes, vote was taken, and motion carried unanimously.

Resolution Waiving Workers' Compensation Insurance for 2024: Ms. Miller outlined worker's compensation insurance pros and cons for the District. The Board discussed if the insurance is needed for 2024. The decision was made to wave the insurance for 2024 but to possibly have workers' compensation insurance for 2025. Director Maes moved to approve the Resolution Waving Workers' Compensation Insurance for 2024. Upon second by Director Frederiksen, vote was taken, and motion carried unanimously.

P&L INSURANCE AND PAYMENT

Consider Approval of the 2024 Insurance Payment: Ms. Miller reviewed the 2024 Insurance policy. Director Stencel moved to approve the 2024 P&L Insurance and approve the payment. Upon second by Director Maes, vote was taken, and motion carried unanimously.

FINANCIALS

Discuss Assigning Director(s) Signature Cards: Mr. Archibald explained the process of using bill.com vs sending checks and that the cost would be cost effective and safer using bill.com. Director Maes moved to approve the use of bill.com for the District's payments. Upon second by Director Frederiksen, vote was taken, and motion carried unanimously.

ATTORNEY'S ITEMS

Discussion on Proposition HH:

Ms. Miller explained that because this is a commercial/industrial District Proposition HH will have a minimal effect on the District.

Discussion on 2024 ADA Website Compliance and Cost:

Ms. Miller informed the Board of the ADA to update and penalty if the website is not in compliance.

OTHER BUSINESS

There was no other business at this time.

ADJOURNMENT

There being no further business to come before the Board, upon motion the Board adjourned the meeting at 11:33 a.m.

Signed by:

Julie A Stencel

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Secretary for the District