

RECORD OF PROCEEDING

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF:

LLA METROPOLITAN DISTRICT NO. 2

HELD THURSDAY, NOVEMBER 20, 2025, AT 10:00 AM

ADMINISTRATIVE ITEMS

The regular meeting of the Board of Directors of the LLA Metropolitan District No. 2, Weld County, Colorado was called to order on the day shown above by Director Cory Miller in accordance with the laws of the State of Colorado. The following Directors were acting:

Directors Nathan Steele and Cory Robert Miller

Also present was:

Dianne Miller, Sonja Steele and Rhonda Bilek, Miller Law pllc

Morgan Wheeler and Gavan Archibald, Simmons & Wheeler, P.C.

Rory McKim, Xcel Energy

MEETING INFORMATION

<https://us02web.zoom.us/j/82155053004?pwd=Onm56Fab4ibo9VaLyvEYitAvsmvtdM.1>

Meeting ID: 821 5505 3004

Passcode: 979133

One tap mobile: +17193594580,,82155053004#,,,,*979133# US

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 10:01 a.m.

CONFLICTS OF INTEREST

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosure previously made, stating that fact and summary nature of any matters, are required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Nathan Steele disclosed he has a contract for the purchase of taxable property within the District boundaries. This disclosure is associated with the approval of items on the agenda that may affect his interests. Director Steele has an interest in the following entity, Xcel Energy.

Director Cory Miller disclosed he has a contract for the purchase of taxable property within the District boundaries. This disclosure is associated with the approval of items on the agenda that may affect his interests. Director Steele has an interest in the following entity, Xcel Energy.

MINUTES

Director Cory Miller moved to approve the minutes of the meeting held December 4, 2024, as presented. Upon second by Director Nathan Steele, the motion was carried unanimously.

PUBLIC HEARING

Ms. Wheeler noted that the assess value decreased but did not make any significant changes to the proposed 2026 budget.

The public hearing was opened; there being no public in attendance and no comments received by Miller Law nor Simmons & Wheeler. The public hearing closed at 10:05 a.m.

Director Cory Miller will be appointed as the committee to approve the 2026 Budget and Mill Levy if any revisions are required after final AV is received from the County Assessor.

Upon motion by Director Cory Miller and seconded by Director Nathan Steele, the Board adopted the 2026 budget, certified the mill levies and appropriate expenditures as presented. The motion carried unanimously.

RATIFY PAYMENT OF CLAIMS

Ms. Wheeler reviewed the claims and noted that the list represented 2024 and 2025 claims. Upon motion by Director Cory Miller and seconded by Director Nathan Steele, the Board ratified the claims as presented.

FINANCIAL STATEMENTS

Ms. Wheeler reviewed the unaudited financial statements through September 30, 2025.

2026 ANNUAL ADMINISTRATIVE RESOLUTION

Ms. Miller reviewed the administrative resolution. The Board requested director positions going forward to be as follows. Nathan Steele, President; Cory Robert Miller, Secretary and Rory McKim, Treasurer. Director Nathan Steele motioned to approve the 2026 annual administrative resolution subject to the requested director positions stated above. Upon second by Director Cory Miller, the motion was carried unanimously.

RESOLUTION WAIVING WORKERS' COMPENSATION INSURANCE FOR 2026

Ms. Miller presented the resolution, noting that by waiving workers' compensation will save the district money, however it is up to the directors. Director Cory Miller motioned to approve the resolution to waive workers' compensation insurance. Upon second by Director Nathan Steele, the motion carried unanimously.

APPOINTMENT OF DIRECTOR TO THE BOARD

Ms. Miller asked the Board if they would consider the appointment of Rory McKim. Mr. McKim was not elected in 2025 due to the documents not being received within the due date. Director Nathan Steele motioned to appoint Rory McKim to the Board of Director for LLA Metropolitan District No. 2. Upon second by Director Cory Miller, the appointment was approved.

The Oath of Office was administered at the meeting and Mr. Rory McKim was sworn in.

OTHER BUSINESS

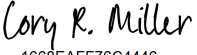
Asked by Ms. Wheeler and Mr. Archibald if the Board would consider using bill.com for the approval of claims. Director Cory Miller will be the point of contact. Mr. Archibald will send a link for the monthly approval.

ADJOURNMENT

Upon motion by Director Cory Miller and seconded by Director Nathan Steele, the meeting was adjourned at 10:19 a.m.

Respectfully submitted,

Signed by:


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Secretary for the Meeting